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WHO IS EIT FOOD?

AS EUROPE'S FOOD INNOVATION INITIATIVE, WE ARE WORKING TO MAKE THE FOOD SYSTEM MORE SUSTAINABLE, HEALTHY AND TRUSTED

OUR MISSION

Our mission is to create a world where everybody can access and enjoy sustainable, safe and healthy food, with trust and fairness from farm to fork.

OUR ROLE

Our role is to bring all players together and guide and accelerate the innovation process that will transform the food system.

OUR STRENGTH

Our strength comes from partners, which represent over 85 of Europe's leading agrifood companies, research institutes and universities.

The network also includes the RisingFoodStars Association, bringing together Europe's best agrifood startups and scaleups.

We are headquartered in Leuven and have regional offices in Warsaw, Freising, Reading, Leuven, Bilbao and Madrid.



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WHY DO WE MATTER?



THE BIG FOOD CHALLENGE

Food innovation is critical to the future of healthy people and planet. To feed 10 billion people by 2050, we need to radically transform our entire food system.



POLICY FRAMEWORK

The European Green Deal and Farm to Fork strategy ambition is to transform the agrifood sector and arrive at a carbon-neutral, circular, resilient, and resource-efficient food system, restoring biodiversity and promoting sustainable and healthy diets to citizens.



MARKET OPPORTUNITY

Innovation in the agrifood sector is worth more that €200bn across Europe if we are to meet UNSDGs, and the agrifood industry has highest number of jobs of any sector.

INNOVATION

Less than 4% of all EU startups are in agrifood. We need thriving entrepreneurship and innovation across the entire food system to scale solutions for radical change.

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WE EXIST TO DRIVE INNOVATION AND TRANSFORMATION AT SCALE



ROLE FOR EIT FOOD

As the leading agrifood innovation initiative, working with partners across the entire food system – from corporates, to startups, scaleups, and universities – we are in a unique position to drive change.

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POWER OF EIT FOOD ENTREPRENEURS

Our mission to build an inspiring innovative and inclusive community of entrepreneurs is crucial to create a sustainable, healthy and trusted food system that works for people and for the planet.



NEED FOR COLLABORATION

In the face of enormous economic and business challenge, the key is collaboration. Startups need funding and scale, corporates need agility and innovation, investors need fast businesses to invest in, and EIT Food brings benefits to all these audiences.



POWER OF COMMUNITY

We need an industry-wide approach to achieve radical change. The power of our community, and the expertise it harnesses, has potential to drive transformation and scale.

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OUR SIX FOCUS AREAS



ALTERNATIVI PROTEINS TARGETED NUTRITION SUSTAINABLE AGRICULTURE SUSTAINABLE AQUACULTURE DIGITALIZED TRACEABILITY CIRCULAR FOOD SYSTEMS

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These focus areas are aligned to the United Nations Sustainable Development Goals (SDGs) as well as the European Union's 'Farm to Fork Strategy' of the 'Green Deal'

OUR COMMUNITY

We bring together key players from across the food value chain, including industry partners, startups, research centres and universities. Our entrepreneurs benefit from funding, mentoring, experts, and access to a thriving European network of innovators.

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FLAGSHIP BUSINESS CREATION PROGRAMMES

EIT Food works with entrepreneurs at all stages of their journey, from validating their market to scaling up their business to achieve impact.

LAUNCH



Seedbed Incubator

For aspiring entrepreneurs, entrepreneurial academi cs and newly formed startups

ACCELERATE

EIT Food Accelerator Network

For registered startups pre-seed funding with traction indicators

SCALE



RisingFoodStars

For early ambitious scaleups, with paying customers, ready for significant growth and global scale

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OUR IMPACT IN 2020

€2.5–3M invested last year, attracted



external investment

25 +

actively involved EIT Food working partners

€10M+

direct financial support in grants and investments in 2020 - including directly supporting those through COVID-19

350 +

companies supported by Business Creation since its inception in 2017 – from aspiring entrepreneurs to companies that we support in scaling internationally





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LAUNCH: SEEDBED INCUBATOR

Seedbed is a 6-month programme that aims to transform innovative ideas into market-validated business propositions.

Participating teams receive:

Access to expert training and personalised business support.

Financial support for proof-ofmarket activities.

Potential for follow-on support to launch a new venture and derisk the technology.

The programme is delivered by EIT Food Partners in multiple geographical regions, and is focused on:



ASPIRING ENTREPRENEURS

Teams looking to validate the market potential of their innovation and launch a new company.



ENTREPRENEURIAL ACADEMICS

Teams looking to commercialise intellectual property (IP) belonging to their research organisation.



NEWLY-FORMED COMPANIES

Spinouts or startups, typically younger than 12 months looking to validate the market potential of their innovation and establish partnerships.



BENEFITS FOR ENTREPRENEURS

The Seedbed Incubator gives entrepreneurs the tools to establish whether there is a market need for their innovation within the agrifood sector and what the commercial potential might be.





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SEEDBED INCUBATOR: HOW WE WORK

The Seedbed Incubator Programme is delivered by top EU Universities and Research and Innovation Organisations who provide their expertise in technology commercialisation.

Selected entrepreneurs will be allocated to a Seedbed Incubator location (Hub) based on their geography. Teams from Belgium, France and Switzerland will be allocated to a Hub location based on their preference.

All Seedbed Incubator Hubs provide participants with skills, coaching and funding to get out of the building and test ideas directly with 100+ potential customers and end-users.

Iceland DIL Germany, Netherlands, Austria **QUEEN'S UNIVERSITY** BELFAST UK, Ireland, Iceland UNIVERSITY OF AARHUS Nordics **EIT FOOD SOUTH** Southern Europe **UNIVERSITY OF** WARSAW Eastern European Georaia and Armenia



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SEEDBED: POLAND

University of Warsaw is the leading research university in Poland, and one of the most active supporters of entrepreneurial initiatives in the country, including through multiple EIT Food programmes. We leverage our competences to coordinate the Warsaw Hub of EIT Food Seedbed, providing training, mentoring and financial support to startup teams participating in the programme. In Warsaw Hub of EIT Food Seedbed, we work with startups from Central and Eastern European countries

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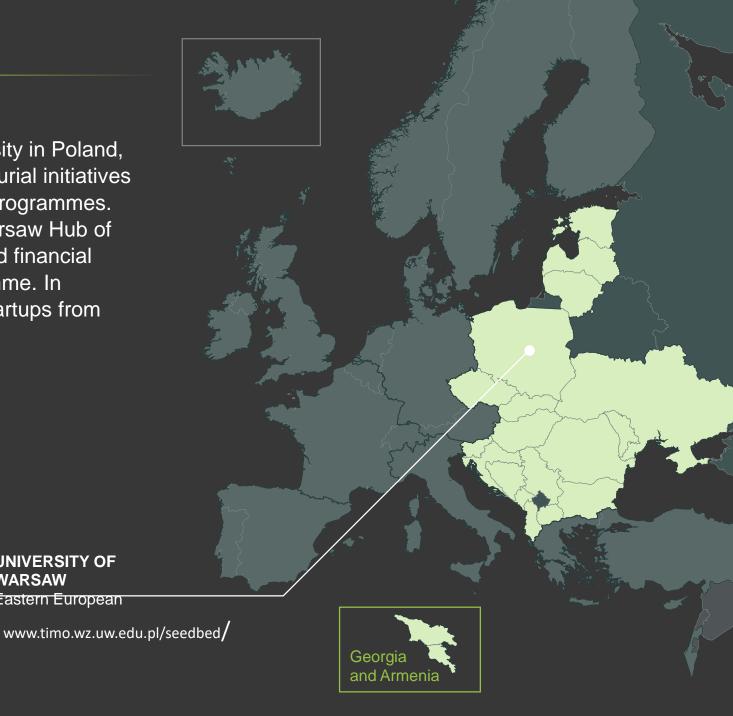
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ENTREPRENEURIAL ACADEMIC: FEJUICE (SPIN-OUT UNIVERSITY



www.fejuice.eu | @FeJuice

FeJuice is a 'functional food' startup creating juices, smoothies and ice creams that are formulated based on a unique algorithm supported by scientific research.

The product are designed to increase iron levels in the blood, helping those with anaemia - including women at reproductive age, pregnant women and vegans. "Within Seedbed, our main task was our customer discovery journey to actually know what our customer wants. Seedbed helped us a lot in that journey, giving us first-hand experience, great knowledge and mentors as well as the funds to travel around Europe and speak with our customers to present our idea and ask for their feedback. It was really a precious experience."

Marija Lesjak, FeJuice







ASPIRING ENTREPRENEUR: CROVER (STARTUP UNIVERSITY OF

www.crover.tech | @Crover_Tech

Having created the first grain monitoring robotic solution that can 'swim' through bulk solids, Crover aims to give grain operators the means to verify the condition of their grains while still in storage.

Crover's goal is to empower farmers to maintain the quality of their stock during storage, allowing the agricultural industry to reduce post-harvest losses of cereal grains.

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"We came into the EIT Food network when we had our initial idea and a very rough business preposition. The Seedbed programme allowed us to refine that preposition and talk to our market as much as possible. For startups in the agrifood and food tech sectors, the EIT Food Seedbed programme is the best in Europe because of their clear focus areas."

Lorenzo Conti, Crover

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ASPIRING ENTREPRENEUR: WINDAGROTECH



www.windagrotech.com | @Windagrotech

WindAgrotech, based in Turkey, is aiming to provide local and affordable electricity for greenhouse owners and farmers which often suffer from high electricity bills.

WindAgrotech creates panelled equipment using low cost, recyclable materials which can be used in low- or high-speed wind. "Until we applied to the EIT Food Seedbed programme, we were struggling to make our invention well known by the energy world. We had a long and successful journey during the programme, and we are now more determined. One of the most difficult things for a startup is self-confidence and the programme made us believe in ourselves."

Atilla Öztürk, Windagrotech





RECENTLY LAUNCHED COMPANY: VEGSHELF



www.vegshelf.com | @vegshelf

Based in Düsseldorf, Germany, Vegshelf is a digital B2B platform streamlining the discovery, sampling and sourcing processes of European plant-based food and beverage brands.

The platform is designed for supermarkets, restaurants, and food service outlets, giving exposure to emerging plant-based product suppliers as they grow their brands and businesses. "The EIT Food Seedbed programme helped us to discover our users. We managed to talk with more than 100 store owners, restaurant owners and plant-based food brands, allowing us to clarify our business model and learn how to build it from there."

Baiba Soika, Vegshelf



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BENEFITS FOR UNIVERSITIES AND RESEARCH ORGANISATIONS



DE-RISK EARLY STAGE INNOVATIONS THROUG H:

- Funding and Industry connections to establish proof-of-market
- World-class business coaching
- Tech and IP landscaping.



FACILITATE THE LAUNCH OF NEW VENTURES

- Investing directly with the University.
- Supporting team formation.
- Providing access to bespoke business and technical support.



GET NEW VENTURES INVESTMENT AND PILOT-READY

- Investing in the venture to establish pilots.
- Access to our investor network.
- Connection with corporate partners.
- Increased visibility through media exposure.





BENEFITS FOR INCUBATORS AND VENTURE BUILDERS

Here are some of the benefits incubators and venture builders have enjoyed so far by working with the EIT Food Seedbed Incubator programme:

1

Training and mentorship specifically focused on market validation.

3

Access to IP and contract experts; advice to navigate potential collaborations.

5

Access to EIT Food's pan-European and regional community of agrifood experts

6 Alumni get access to follow-on funding scheme to launch the company or progress an existing company to the next commercial level.

2

Funding to get out of the building and speak with 100+ relevant partners and potential customers.

4

Access to workshops on fundraising and local investor events





WHAT OTHERS SAY ABOUT US



"The EIT Food Seedbed programme has saved us at least 10 months of development time and allowed us to establish relationships and partnerships that we would not have been able to without EIT's support."

> Lorenzo Conti, Founder, Crover, (participant)



"For us, EIT Seedbed has been the springboard to really get us investor ready"

> Saemi Ledermann, Head of Research and Partnerships, Farmbetter, (participant)

"It was my first time as a mentor for startups and it was a great experience. I had the opportunity to learn new things about nanotechnologies, a completely unknown field for me, and at the same time I improved my leadership, selfconfidence and listening skills."

Itziar Tueros, Head of Food and Development at Azti (mentor)

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ENTRY CRITERIA – ENTREPRENEURS

Are you doing or supporting research that has commercial potential in the agrifood space?

Do you have an innovative idea that could revolutionise the food system?

Then Seedbed Incubator 2021 is the place for you!

Applicants must meet the following criteria:



established

1

2

If applying as a **startup**: company must be established in an EU member state or associated countries.

3 We recommend at least two members of your team be available to participate in the programme. If you are a solo researcher, we expect your TTO to be involved

5

The innovation must address one of the following key areas: 4. Sustainable

Alternative Proteins

Targeted Nutrition

Sustainable Agriculture

- A S
 - Aquaculture



Digital Traceability

Circular Food Systems



*If you are already making sales or have established paid partnerships, please consider applying to the EIT Food Accelerator Network

HOW TO APPLY

Register your interest now at <u>www.businesscreation</u> .eitfood.eu

2

5

Applications open 14th Feb 2021. Once you have registered, you will automatically receive a link to apply. Applications close on 10th April 2021.

3

Applications are assessed against the following criteria:

Eligibility, Motivation, Problem validation, Solution fit, Technology readiness and USP, Potential business model, Team.

4

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Top 50 applicants are invited to a 4-day Bootcamp in June 2021.

The 40 new Seedbed programme members will be confirmed end of June 2021.





KEY TIMINGS: SEEDBED PROGRAMME





GET IN TOUCH

If you are a potential partner, please get in touch with Lukxmi Balathasan, Business Creation Manager for the Seeded Incubator: lukxmi.balathasan@eitfood.eu

If you are an entrepreneur and want to find out more, please visit:

Or contact your local Seedbed Hub

UK, Ireland, Iceland: Queen's' University Belfast – Kerri Crossey K.Crossey@qub.ac.uk

Southern Europe: EIT Food CLC South – Juliet Bray juliet.bray@eitfood.eu

Eastern Europe: University of Warsaw – Olha Pelekh OPelekh@wz.uw.edu.pl

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www.eitfood.eu/entrepreneurship

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